

KOTAK MAHINDRA BANK LIMITED (CONSOLIDATED)
CIN: L65110MH1985PLC038137
Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026
₹ crore

Sr No	Particulars	Quarter ended			Year ended
		30-June-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 4)	30-June-25 (Unaudited)	31-Mar-26 (Audited)
1	Interest earned (a+b+c+d)	18,354.57	17,827.36	17,248.31	69,781.21
	(a) Interest/discount on advances/bills	13,222.28	12,891.19	12,346.19	50,380.92
	(b) Income on investments	4,270.42	4,119.47	4,268.08	16,561.15
	(c) Interest on balances with Reserve Bank of India (RBI) & other interbank funds	659.17	635.27	470.90	2,143.75
	(d) Others	202.70	181.43	163.14	695.39
2	Other income (a+b+c)	11,714.03	10,280.24	9,455.61	37,782.49
	(a) Profit/(Loss) on sale of Investments including revaluation for insurance business	3,118.58	(3,039.50)	2,384.28	(319.07)
	(b) Premium on Insurance Business	3,568.22	9,075.35	2,758.12	21,033.11
	(c) Other income (Refer Note 5)	5,027.23	4,244.39	4,313.21	17,068.45
3	Total income (1+2)	30,068.60	28,107.60	26,703.92	107,563.70
4	Interest expended	7,702.54	7,375.90	7,527.09	29,619.98
5	Operating expenses (a+b+c)	14,092.37	13,071.07	11,802.26	48,418.40
	(a) Employees Cost	3,300.49	3,338.50	3,110.20	12,963.80
	(b) Policy holders' reserves, surrender expense and claims (insurance business) (Refer Note 6)	6,863.08	5,369.32	5,159.94	20,088.76
	(c) Other operating expenses	3,928.80	4,363.25	3,532.12	15,365.84
6	Total expenditure (4+5) (excluding provisions and contingencies)	21,794.91	20,446.97	19,329.35	78,038.38
7	Operating profit (3-6) (Profit before provisions and contingencies)	8,273.69	7,660.63	7,374.57	29,525.32
8	Provisions (other than tax) and contingencies (Refer Note 7)	764.83	585.21	1,321.17	3,900.39
9	Exceptional items (Refer Note 8)	-	367.79	-	367.79
10	Profit from ordinary activities before tax (7-8+9)	7,508.86	7,443.21	6,053.40	25,992.72
11	Tax expense	2,021.80	2,041.66	1,624.27	6,812.10
12	Net Profit from ordinary activities after tax before Minority Interest (10-11)	5,487.06	5,401.55	4,429.13	19,180.62
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit after tax before Minority Interest (12-13)	5,487.06	5,401.55	4,429.13	19,180.62
15	Less: Share of Minority Interest	-	-	-	-
16	Add: Share in Profit/(Loss) of associates	(6.60)	21.60	43.05	107.27
17	Profit after tax (14-15+16)	5,480.46	5,423.15	4,472.18	19,287.89
18	Paid Up Equity Capital (Face value of ₹ 1 per share) (Refer Note 9)	994.67	994.65	994.16	994.65
19	Group Reserves (excluding Minority Interest and Revaluation reserves)				180,118.10
20	Minority Interest	-	-	-	-
21	Earnings per equity share before and after extraordinary items (net of tax expense) (Face value of ₹ 1 per share) (Refer Note 9)				
	- Basic (not annualised) ₹	5.51	5.45	4.50	19.40
	- Diluted (not annualised) ₹	5.51	5.45	4.50	19.39

Consolidated Segment Reporting

The reportable consolidated segments of the Bank are as under:

Segment	Principal activity
Corporate/ Wholesale Banking	Wholesale borrowings and lending and other related services to the corporate sector, which are not included under retail banking
Retail Banking	Comprises of:
Digital Banking	Business involving digital banking products acquired by Digital Banking Unit including existing digital banking products as identified by the Management in accordance with the instructions of the RBI vide its circular dated 7 th April, 2022
Other Retail Banking	Includes retail lending, deposit taking and other retail services/ products other than above
Treasury, BMU and Corporate Centre	Money market, forex market, derivatives, investments and primary dealership of government securities, Balance Sheet Management Unit (BMU) responsible for Asset Liability Management and Corporate Centre, which primarily comprises of support functions
Vehicle Financing	Retail vehicle finance and wholesale trade finance to auto dealers from its Subsidiary Company
Other Lending Activities	Securitisation and other loans / services from its Subsidiary Companies
Broking	Brokerage income on market transactions done on behalf of clients, interest on delayed payments, distribution of financial products from its Subsidiary Company
Advisory and Transactional Services	Providing financial advisory and transactional services such as mergers and acquisition advice, equity/ debt issue management services and Business Correspondent services from its Subsidiary Companies
Asset Management	Management of funds and investments on behalf of clients and investment distribution from its Subsidiary Companies
Insurance	Life Insurance business of its Subsidiary

₹ crore

Sr No	Particulars	Quarter ended			Year ended
		30-June-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 4)	30-June-25 (Unaudited)	31-Mar-26 (Audited)
1	Segment Revenues:				
	Treasury, BMU and Corporate Centre ⁵	3,657.11	3,194.00	3,708.24	13,391.07
	Retail Banking*	8,341.25	8,550.23	8,650.55	34,434.33
	(i) Digital Banking	670.99	692.59	545.41	2,407.59
	(ii) Other Retail Banking	7,670.26	7,857.64	8,105.14	32,026.74
	Corporate / Wholesale Banking	7,016.63	6,984.89	6,267.06	26,158.79
	Vehicle Financing	1,213.11	1,069.76	1,085.45	4,357.79
	Other Lending Activities	583.26	584.91	536.43	2,265.81
	Broking	1,357.39	1,293.75	1,090.59	4,716.22
	Advisory and Transactional Services	248.54	366.70	224.27	1,109.59
	Asset Management	1,070.74	731.70	866.49	3,358.52
	Insurance	8,309.50	7,298.57	6,469.74	26,011.37
	Sub-total	31,797.53	30,074.51	28,898.82	115,803.49
	Less: inter-segment revenues	1,728.93	1,966.91	2,194.90	8,239.79
	Total Income	30,068.60	28,107.60	26,703.92	107,563.70
2	Segment Results:				
	Treasury, BMU and Corporate Centre [#]	1,820.91	1,778.98	1,323.18	5,723.27
	Retail Banking*	1,429.97	1,698.52	1,080.20	5,653.21
	(i) Digital Banking	16.02	40.12	1.71	77.63
	(ii) Other Retail Banking	1,413.95	1,658.40	1,078.49	5,575.58
	Corporate / Wholesale Banking	2,092.51	2,432.51	1,878.07	8,269.11
	Vehicle Financing	307.27	185.87	207.69	795.91
	Other Lending Activities	173.94	170.34	169.24	651.58
	Broking	412.05	415.71	345.73	1,505.71
	Advisory and Transactional Services	33.79	142.95	23.66	241.80
	Asset Management	766.51	384.44	577.55	2,062.46

Sr No	Particulars	Quarter ended			₹ crore
		30-June-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 4)	30-June-25 (Unaudited)	31-Mar-26 (Audited)
	Insurance	471.91	233.89	448.08	1,089.67
	Profit before tax, minority interest and share of associates	7,508.86	7,443.21	6,053.40	25,992.72
3	Segment Assets:				
	Treasury, BMU and Corporate Centre	226,648.99	268,380.43	211,450.43	268,380.43
	Retail Banking*	499,460.83	499,201.58	452,760.73	499,201.58
	(i) Digital Banking	66.24	221.25	51.59	221.25
	(ii) Other Retail Banking	499,394.59	498,980.33	452,709.14	498,980.33
	Corporate / Wholesale Banking	339,005.33	308,807.68	277,461.84	308,807.68
	Vehicle Financing	37,025.03	36,883.33	29,799.21	36,883.33
	Other Lending Activities	22,556.30	22,665.82	27,180.90	22,665.82
	Broking	36,080.09	31,103.15	27,225.89	31,103.15
	Advisory and Transactional Services	1,188.13	1,248.85	1,270.79	1,248.85
	Asset Management	10,278.33	9,981.69	8,599.76	9,981.69
	Insurance	112,388.37	107,554.72	97,514.35	107,554.72
	Sub-total	1,284,631.40	1,285,827.25	1,133,263.90	1,285,827.25
	Less: inter-segment assets	276,588.71	283,859.29	246,498.80	283,859.29
	Total	1,008,042.69	1,001,967.96	886,765.10	1,001,967.96
	Add: Unallocated Assets	1,322.93	1,384.83	1,423.88	1,384.83
	Total Assets as per Balance Sheet	1,009,365.62	1,003,352.79	888,188.98	1,003,352.79
4	Segment Liabilities:				
	Treasury, BMU and Corporate Centre	162,249.15	214,097.89	160,275.61	214,097.89
	Retail Banking*	444,014.01	445,584.36	404,213.28	445,584.36
	(i) Digital Banking	28,388.05	25,490.96	19,904.26	25,490.96
	(ii) Other Retail Banking	415,625.96	420,093.40	384,309.02	420,093.40
	Corporate / Wholesale Banking	304,181.51	272,372.91	247,877.75	272,372.91
	Vehicle Financing	27,784.86	20,136.51	18,774.01	20,136.51
	Other Lending Activities	18,285.77	23,772.07	20,592.57	23,772.07
	Broking	31,780.47	26,584.97	23,942.71	26,584.97
	Advisory and Transactional Services	208.52	318.34	220.18	318.34
	Asset Management	749.19	569.53	658.79	569.53
	Insurance	104,027.92	99,361.09	89,894.64	99,361.09
	Sub-total	1,093,281.40	1,102,797.67	966,449.54	1,102,797.67
	Less: inter-segment liabilities	276,588.71	283,859.29	246,498.80	283,859.29
	Total	816,692.69	818,938.38	719,950.74	818,938.38
	Add: Unallocated liabilities	4,459.24	3,301.66	3,335.46	3,301.66
	Add: Share Capital, Reserves & Surplus & Minority Interest [#]	188,213.69	181,112.75	164,902.78	181,112.75
	Total Capital and Liabilities as per Balance Sheet	1,009,365.62	1,003,352.79	888,188.98	1,003,352.79

Segment results are net of segment revenues and segment expenses including interdivisional items.

(*) RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to divide the 'Retail banking' into (i) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated 7th April, 2022) and (ii) Other Retail Banking segment.

([§]) Excluding exceptional item in Note 8

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NOTES:

1. The consolidated financial results are prepared in accordance with Accounting Standard – 21 (AS-21) “Consolidated Financial Statements” and Accounting Standard – 23 (AS-23) “Accounting for investment in associates in Consolidated Financial Statements” specified under section 133 and relevant provisions of Companies Act, 2013.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 and the relevant provisions of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021 in so far as they apply to the Group and the guidelines issued by the Reserve Bank of India (“RBI”), Insurance Regulatory and Development Authority of India (“IRDAI”) from time to time as applicable and the generally accepted accounting principles prevailing in India. The financial results of Indian subsidiaries and associates (excluding insurance companies) are prepared as per Indian Accounting Standards in accordance with the Companies (Indian Accounting Standards) Rules, 2015. The financial results of subsidiaries located outside India are prepared in accordance with accounting principles generally accepted in their respective countries. However, for the purpose of preparation of the consolidated financial results, the results of subsidiaries and associates are prepared in accordance with Generally Accepted Accounting Principles in India (“GAAP”) specified under Section 133 and relevant provision of Companies Act, 2013 read with Companies (Accounting Standard) Rules, 2021 and the guidelines issued by the RBI to the extent applicable.
3. The above consolidated financial results were approved at the meeting of the Board of Directors held on 18th July, 2026. The results for the quarter ended 30th June, 2026 were subjected to limited review by the joint statutory auditors (M M NISSIM & CO LLP, Chartered Accountants and Deloitte Haskins & Sells, Chartered Accountants) of the Bank, who have issued an unmodified review report thereon. The results for the quarter ended 30th June, 2025 were reviewed by other joint statutory auditors (KKC & Associates LLP, Chartered Accountants and Deloitte Haskins & Sells, Chartered Accountants).
4. The figures for the quarter ended 31st March, 2026 are balancing figures between audited published figures in respect for financial year ended 31st March, 2026 and the unaudited published figures for nine months ended 31st December, 2025.
5. Other income includes non-fund based income such as commission earned from guarantees / letters of credit, financial advisory fees, selling of third party products, general banking fees, earnings from foreign exchange transactions, profit / (loss) from sale and revaluation (other than insurance business) of eligible category of investments.
6. The “Policy holders’ reserves, surrender expenses and claims” under “Operating Expenses” in the above Financial Information includes the change in the valuation of liabilities for life policies in force, lapsed policies that are likely to be revived in future and for policies in respect of which premium has been discontinued but liability exists, of ₹ 5,030.80 crore for the quarter ended 30th June, 2026, ₹ 2,496.99 crore for the quarter ended 31st March, 2026, ₹ 3,434.28 crore for the quarter ended 30th June, 2025, ₹ 11,120.78 crore for the year ended 31st March, 2026.
7. Provisions and contingencies comprise of provisions against loan accounts, investments, etc. and are net of recoveries made against loan accounts which have been written off.
8. On 24th March, 2026, Kotak Mahindra Capital Company Limited (“KMCC”), a wholly owned subsidiary of the Bank divested 30.99% out of its total stake of 49.99% in its associate Infina Finance Private Limited (“Infina”) for a total consideration of ₹1,293.91 crore. In the consolidated financials a pre tax gain of ₹ 367.79 crore (net of expenses) is recognised for this divestment after considering the carrying value of this investment till the date of sale. Gain on sale of shares of Infina has been disclosed as an exceptional item in the consolidated results for the quarter and year ended 31st March, 2026. Consequent to this sale, Infina ceases to be an associate company of the Bank with effect from 24th March, 2026.
9. Basis the shareholders approval received on 26th December, 2025, the sub-division (split) of 1 (one) existing equity share having a face value of ₹ 5/- (Rupees Five only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 1/- (Rupee one only) each, fully paid-up was effective from 14th January, 2026 (the record date). The impact of the aforesaid has been considered for calculation of EPS for all the periods in accordance with the requirements of AS 20- Earnings per share.
10. In accordance with the RBI guidelines, Banks are required to make consolidated Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (“NSFR”) under the Basel III Framework. These disclosures will be made available on the Bank's website at the following link: <https://www.kotak.bank.in/en/investor-relations/financial-results/regulatory-disclosure.html> on publication of results. These disclosures have not been subjected to audit or limited review.

11. Pursuant to RBI Directions and as part of the Group's simplification and operational synergy initiatives, Kotak Mahindra Investments Limited (KMIL), a wholly-owned subsidiary of the Bank, ceased sanctioning new loans from 1st April, 2026 while continuing to service its existing obligations during the current quarter.

With effect from 1st July, 2026 loan assets aggregating to ₹ 9,587 crore were assigned by KMIL to the Bank pursuant to the approval of the Bank's Board of Directors on 30th May, 2026 for the acquisition. The above has no impact on the consolidated financial results of the Bank.

12. On 30th June, 2026, the Bank executed a Business Transfer Agreement ("BTA") with Deutsche Bank Aktiengesellschaft, acting through its branch in India ("DBAG"), for the acquisition of DBAG's retail banking, private banking and wealth management business in India ("Business Undertaking") as a going concern on a slump sale basis. As of 31st March, 2026, the Business Undertaking comprised of advances outstanding of approximately ₹ 29,000 crore, total deposits of approximately ₹ 16,000 crore and assets under management of approximately ₹ 10,500 crore. The completion of the transaction is subject to requisite regulatory approvals. Accordingly, the proposed acquisition has no impact on the consolidated financial results of the Bank as on 30th June, 2026.
13. There has been no change in the significant accounting policies during the quarter ended 30th June, 2026 as compared to those followed for the year ended 31st March, 2026.
14. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the Board of Directors
For Kotak Mahindra Bank Limited

Mumbai, 18th July, 2026

Ashok Vaswani
Managing Director and Chief Executive Officer

KOTAK MAHINDRA BANK LIMITED (STANDALONE)
CIN: L65110MH1985PLC038137
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026
₹ crore

Sr No	Particulars	Quarter ended			Year ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 2)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	Interest earned (a+b+c+d)	14,477.49	14,174.77	13,836.54	55,563.97
	(a) Interest/discount on advances/ bills	11,271.24	11,008.40	10,614.51	43,055.01
	(b) Income on investments	2,673.14	2,681.83	2,869.27	10,835.62
	(c) Interest on balances with Reserve Bank of India (RBI) & other interbank funds	370.85	346.88	219.02	1,122.54
	(d) Others	162.26	137.66	133.74	550.80
2	Other income (Refer Note 3)	3,338.20	3,116.33	3,079.98	11,623.29
3	Total income (1+2)	17,815.69	17,291.10	16,916.52	67,187.26
4	Interest expended	6,549.06	6,299.30	6,577.25	25,553.90
5	Operating expenses (a+b)	5,135.28	5,136.63	4,775.58	19,566.46
	(a) Employee cost	2,210.31	2,060.81	2,065.52	8,351.67
	(b) Other operating expenses	2,924.97	3,075.82	2,710.06	11,214.79
6	Total expenditure (4+5) (excluding provisions & contingencies)	11,684.34	11,435.93	11,352.83	45,120.36
7	Operating profit (3-6) (Profit before provisions and contingencies)	6,131.35	5,855.17	5,563.69	22,066.90
8	Provisions (other than tax) and contingencies (Refer Note 4)	668.13	516.42	1,207.76	3,481.18
9	Exceptional items	-	-	-	-
10	Profit from ordinary activities before tax (7-8+9)	5,463.22	5,338.75	4,355.93	18,585.72
11	Tax expense	1,340.26	1,312.20	1,074.25	4,578.02
12	Net Profit from ordinary activities after tax (10-11)	4,122.96	4,026.55	3,281.68	14,007.70
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (12-13)	4,122.96	4,026.55	3,281.68	14,007.70
15	Paid up equity share capital (of Face Value ₹ 1 per share) (Refer Note 5)	994.67	994.65	994.16	994.65
16	Reserves (excluding revaluation reserves)				134,203.94
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	-	-	-	-
	(ii) Capital adequacy ratio - Basel III (%)	22.78	22.40	23.00	22.40
	(iii) Earnings per equity share before and after extraordinary items (net of tax expense) (Face Value ₹ 1 per share) (Refer Note 5)				
	- Basic (not annualised) ₹	4.15	4.05	3.30	14.09
	- Diluted (not annualised) ₹	4.14	4.05	3.30	14.09
	(iv) NPA Ratios				
	a) Gross NPA	6,121.83	6,017.81	6,637.70	6,017.81
	b) Net NPA	1,357.56	1,262.51	1,530.93	1,262.51
	c) % of Gross NPA to Gross Advances	1.18	1.20	1.48	1.20
	d) % of Net NPA to Net Advances	0.27	0.25	0.34	0.25
	(v) Return on average Assets (%) – (not annualised)	0.53	0.53	0.48	1.97
	(vi) Debt-Equity ratio (Refer Note 6.a)	0.18	0.24	0.17	0.24
	(vii) Total Debts to Total Assets (%) (Refer Note 6.a)	3.33	4.15	3.07	4.15
	(viii) Net worth (Refer Note 6.a)	140,480.03	134,779.45	123,168.20	134,779.45
	(ix) Outstanding redeemable preference shares (quantity and value)	-	-	-	-
	(x) Capital redemption reserve	500.00	500.00	500.00	500.00

Segment Reporting

The reportable segments of the Bank as per RBI guidelines are as under:

Segment	Principal activity
Corporate/Wholesale Banking	Wholesale borrowings and lending and other related services to the corporate sector which are not included under retail banking.
Retail Banking	Comprises of:
Digital Banking	Business involving digital banking products acquired by Digital Banking Unit including existing digital banking products as identified by the Management in accordance with the instructions of the RBI vide its circular dated 7 th April, 2022.
Other Retail Banking	Includes retail lending, deposit taking and other retail services/ products other than above.
Treasury, BMU and Corporate Centre	Money market, forex market, derivatives, investments and primary dealership of government securities, Balance Sheet Management Unit (BMU) responsible for Asset Liability Management and Corporate Centre which primarily comprises of support functions.
Other Banking business	Includes any other business not included in the above.

	Particulars	Quarter ended			₹ crore
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 2)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	Segment Revenue				
a.	Corporate/ Wholesale Banking	7,016.63	6,984.89	6,267.06	26,158.79
b.	Retail Banking*	8,341.25	8,550.23	8,650.55	34,434.33
	(i) Digital Banking	670.99	692.59	545.41	2,407.59
	(ii) Other Retail Banking	7,670.26	7,857.64	8,105.14	32,026.74
c.	Treasury, BMU and Corporate Centre	3,645.39	2,948.09	3,721.93	12,483.76
d.	Other Banking business	-	-	-	-
	Sub-total	19,003.27	18,483.21	18,639.54	73,076.88
	Less: Inter-segmental revenue	1,187.58	1,192.11	1,723.02	5,889.62
	Total	17,815.69	17,291.10	16,916.52	67,187.26
2	Segment Results				
a.	Corporate/ Wholesale Banking	2,092.51	2,432.51	1,878.07	8,269.11
b.	Retail Banking*	1,429.97	1,698.52	1,080.20	5,653.21
	(i) Digital Banking	16.02	40.12	1.71	77.63
	(ii) Other Retail Banking	1,413.95	1,658.40	1,078.49	5,575.58
c.	Treasury, BMU and Corporate Centre	1,940.74	1,207.72	1,397.66	4,663.40
d.	Other Banking business	-	-	-	-
	Total Profit Before Tax	5,463.22	5,338.75	4,355.93	18,585.72
3	Segment Assets				
a.	Corporate / Wholesale Banking	339,005.33	308,807.68	277,461.84	308,807.68
b.	Retail Banking*	499,460.83	499,201.58	452,760.73	499,201.58
	(i) Digital Banking	66.24	221.25	51.59	221.25
	(ii) Other Retail Banking	499,394.59	498,980.33	452,709.14	498,980.33
c.	Treasury, BMU and Corporate Centre	207,498.14	251,728.16	199,726.94	251,728.16
d.	Other Banking business	-	-	-	-
	Sub-total	1,045,964.30	1,059,737.42	929,949.51	1,059,737.42
	Less : Inter-segmental Assets	270,891.00	276,734.66	240,940.80	276,734.66
	Total	775,073.30	783,002.76	689,008.71	783,002.76
	Add : Unallocated Assets	-	-	-	-
	Total Assets as per Balance Sheet	775,073.30	783,002.76	689,008.71	783,002.76
4	Segment Liabilities				
a.	Corporate / Wholesale Banking	304,181.51	272,372.91	247,877.75	272,372.91
b.	Retail Banking*	444,014.01	445,584.36	404,213.28	445,584.36
	(i) Digital Banking	28,388.05	25,490.96	19,904.26	25,490.96
	(ii) Other Retail Banking	415,625.96	420,093.40	384,309.02	420,093.40
c.	Treasury, BMU and Corporate Centre	154,527.89	205,099.03	152,769.93	205,099.03
d.	Other Banking business	-	-	-	-
	Sub-total	902,723.41	923,056.30	804,860.96	923,056.30
	Less : Inter-segmental Liabilities	270,891.00	276,734.66	240,940.80	276,734.66
	Total	631,832.41	646,321.64	563,920.16	646,321.64
	Add : Unallocated liabilities	2,317.13	1,482.53	1,660.35	1,482.53
	Add : Share Capital & Reserves & surplus	140,923.76	135,198.59	123,428.20	135,198.59
	Total Capital and Liabilities as per Balance Sheet	775,073.30	783,002.76	689,008.71	783,002.76

Segment results are net of segment revenues and segment expenses including interdivisional items.

* RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to divide the 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment.

NOTES:

1. The above standalone financial results were approved at the meeting of the Board of Directors held on 18th July, 2026. The results for the quarter ended 30th June, 2026 were subjected to limited review by the joint statutory auditors (M M NISSIM & CO LLP, Chartered Accountants and Deloitte Haskins & Sells, Chartered Accountants) of the Bank, who have issued an unmodified review report thereon. The results for the quarter ended 30th June 2025 were reviewed by other joint statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and KKC & Associates LLP, Chartered Accountants).
2. The figures for the quarter ended 31st March, 2026 are balancing figures between audited published figures for financial year ended 31st March, 2026 and the unaudited published figures for nine months ended 31st December, 2025.
3. Other Income includes non-fund based income such as commission earned from guarantees / letters of credit, selling of third party products, general banking fees, earnings from foreign exchange transactions, profit / (loss) (including revaluation) from sale and revaluation of eligible category investments, and income earned by way of dividend, etc. from Subsidiaries/Associates.
4. Provisions and contingencies comprise of provisions against loan accounts, investments, etc. and are net of recoveries made against loan accounts which have been written off.
5. Basis the shareholders approval received on 26th December 2025, the sub-division (split) of 1 (one) existing equity share having a face value of ₹ 5/- (Rupees Five only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 1/- (Rupee one only) each, fully paid-up was effective from 14th January 2026 (the record date). The impact of the aforesaid has been considered for calculation of EPS for all the periods in accordance with the requirements of AS 20 - Earnings per share.
6. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a. Methodology for computation of the ratios is as follows:

Debt-Equity ratio	Represents the ratio of Borrowings/Sum of Capital and Reserves and Surplus
Total Debts to Total Assets (%)	Represents Borrowings/Total Assets
Net worth	Calculated as per the Directions issued by the RBI to commercial banks on Concentration Risk Management.

- b. Basis nature of the Bank's business, the ratio's considered to be not applicable are Current Ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debt turnover, Inventory turnover, Debt Service coverage ratio, Interest Service coverage ratio, Operating margin % and Net profit margin %.
7. During the quarter, the Bank has allotted 244,203 equity shares of face value of ₹ 1/- each pursuant to the exercise of options.
8. In accordance with the RBI guidelines, Banks are required to make consolidated Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Framework. These disclosures will be made available on the Bank's website at the following link: <https://www.kotak.bank.in/en/investor-relations/financial-results/regulatory-disclosure.html> on publication of results. These disclosures have not been subjected to audit or limited review.
9. Details of loans transferred /acquired during the quarter ended 30th June, 2026 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November,2025 are as given below:

A. Details of Loans not in default :

- a. Transferred to eligible lenders :

₹ crore except tenor		
Sr.No	Particulars	30 th June 2026
	Loan transferred through Assignment / Novation / Loan Participation	Assignment / Novation
1	Aggregate amount of loans transferred (Fund and Non Fund)	1,954.86
2	Aggregate consideration received against Fund based loans	1,804.86
3	Weighted average residual maturity (years)	8.23
4	Weighted average holding period of originator (years)	0.16
5	Retention of beneficial economic interest	61.55%
6	Coverage of tangible security coverage (%)*	60.15%
7	Rating-wise distribution of rated loans	
	IND BBB+ve	10.23%
	CARE A-	12.61%
	CRISIL AA-	52.43%
	IND AA	24.73%

* Security coverage has been capped at 100% for loans where the coverage exceeds 100%.

- b. The Bank has not acquired any Loans not in default during the quarter ended 30th June 2026.

B. Details of Stressed Loans

- a. The Bank has not transferred / acquired any Special Mention Accounts (SMA's) during the quarter ended 30th June 2026.
- b. The Bank has not transferred / acquired any Non Performing Assets (NPA's) during the quarter ended 30th June 2026.

C. Details of the recovery ratings assigned to Security Receipts as at 30th June, 2025.

Recovery Rating [^]	Anticipated Recovery as per Recovery Rating	Carrying Value* (₹ crore)
NR1/R1+/RR1+	>150%	315.64
NR2/R1/RR1	100% - 150%	721.21
NR3/R2/RR2	75% - 100%	-
NR4/R3/RR3	50% - 75%	72.57
NR5/R4/RR4**	25%-50%	-
NR6/R5/RR5	0% - 25%	-
Yet to be rated***	-	242.84
Unrated	-	0.12
Total		1,352.38

[^] - recovery rating is as assigned by various rating agencies.

* - Net of provisions.

** - Amount is negligible under given rating.

*** - Recent purchases whose statutory period has not elapsed.

10. Disclosure related to Project Finance for the quarter ended 30th June 2026 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November, 2025, is given below:

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore) *
1	Projects under implementation accounts at the beginning of the quarter.	178	3,749.06
2	Projects under implementation accounts sanctioned during the quarter**	22	81.07
3	Projects under implementation accounts where DCCO has been achieved during the quarter	22	495.71
4	Projects under implementation accounts at the end of the quarter. (1+2-3)***	172	3,650.49
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	22	628.13
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	18	487.01
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation ****	4	141.12
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	14	770.93
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	12	733.33
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	2	37.60
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* Includes movement of ₹ 316.07 crore during the quarter ended 30th June, 2026 in projects under implementation accounts existing at the beginning of the quarter.

** Include one case where sanction was done in quarter ended March, 2026 however Financial closure was achieved in this quarter.

*** Data excludes 6 cases where accounts has been fully repaid, cancelled or taken over by other lender.

**** In respect of number of accounts.

For serial number 5 to 8, above accounts where credit event was triggered on and after 1st April, 2026 are considered. Also includes cases which were reported as DCCO extended cases in Q3 and Q4 and continues to be under implementation.

11. There has been no change to significant accounting policies during the quarter ended 30th June, 2026 as compared to those followed for the year ended 31st March, 2026.
12. The Bank has subsidiaries and associates as at 30th June, 2026 and accordingly, the unaudited Consolidated Financial Results of the Bank for the quarter ended 30th June, 2026, prepared in accordance with the applicable provisions of law, are also submitted to the concerned Stock Exchanges along with these Standalone Financial Results.
13. The Bank has not entered into any co-lending arrangements till 30th June 2026.

14. Pursuant to RBI Directions and as part of the Group's simplification and operational synergy initiatives, Kotak Mahindra Investments Limited (KMIL), a wholly-owned subsidiary of the Bank, ceased sanctioning new loans from 1st April, 2026 while continuing to service its existing obligations during the current quarter.

With effect from 1st July 2026 loan assets aggregating to ₹ 9,587 crore were assigned by KMIL to the Bank pursuant to the approval of the Bank's Board of Directors on 30th May 2026 for the acquisition.

15. On 30th June, 2026, the Bank executed a Business Transfer Agreement ("BTA") with Deutsche Bank Aktiengesellschaft, acting through its branch in India ("DBAG"), for the acquisition of DBAG's retail banking, private banking and wealth management business in India ("Business Undertaking") as a going concern on a slump sale basis. As of 31st March, 2026, the Business Undertaking comprised of advances outstanding of approximately ₹ 29,000 crore, total deposits of approximately ₹ 16,000 crore and assets under management of approximately ₹ 10,500 crore. The completion of the transaction is subject to requisite regulatory approvals. Accordingly, the proposed acquisition has no impact on the financial results of the Bank as of 30th June, 2026.
16. Figures for the previous periods / year have been regrouped/ reclassified wherever necessary to conform to current period's presentation.

By order of the Board of Directors
For **Kotak Mahindra Bank Limited**

Ashok Vaswani
Managing Director and Chief Executive Officer

Mumbai, 18th July, 2026